

Reviewed By:	
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CITY OF DANA POINT

DATE: **SEPTEMBER 04, 2007**

TO: **CITY MANAGER/ HONORABLE MAYOR AND CITY COUNCIL**

FROM: **CLARA WONG**
 INTERIM DIRECTOR OF ADMINISTRATIVE SERVICES

SUBJECT: **CITY TREASURER’S REPORT, JULY 2007**

RECOMMENDED ACTION:

The City Council receive and file the City Treasurer's Report for the month of July, 2007.

DISCUSSION:

Government Code §53600 states that the Treasurer or Chief Financial Officer of the City shall render a report on investments at least quarterly to the legislative body. The City Council has directed that this report be rendered on a monthly basis. The attached monthly Treasurer's Report satisfies the requirements of Government Code §53600.

NOTIFICATION/FOLLOWUP:

None required.

FISCAL IMPACT:

None.

SUPPORTING DOCUMENTS:

PAGE

- A. [City Treasurer’s Report, July 2007](#).....2
- B. [Local Agency Investment Fund Account Statement, July 2007](#).....3

SUPPORTING DOCUMENT A

CITY OF DANA POINT CITY TREASURER'S REPORT For the Month Ended July 31, 2007							
CASH ACTIVITY FOR THE MONTH:							
Cash and Investments as of 06/30/07							\$46,560,816.51
Cash Receipts							1,997,769.01
Cash Disbursements							(1,865,495.51)
Cash and Investments as of 07/31/07							<u>\$46,693,090.01</u>
CASH AND INVESTMENT PORTFOLIO AS OF JULY 31, 2007:							
				Yield to Maturity	# Days to		
Type of Investment/Coupon/CUSIP #	Institution/Issuer	Maturity	Date	Maturity	Par Value	Market Value (1)	Book Value
Demand Deposit	Bank of America	N/AN/AN/A			\$178,540.40	\$178,540.40	\$178,540.40(2)
Petty Cash	City of Dana Point	N/AN/AN/A			4,200.00	4,200.00	4,200.00
Local Agency Investment Fund	State of California	5.26%	08/01/2007	1	22,085,349.61	22,085,349.61	22,085,349.61
Treasury Note, 4.000%, (912828EH9)	U.S. Government	4.38%	09/30/2007	61	4,250,000.00	4,242,350.00	4,250,000.00
Treasury Note, 5.500%, (9128273X9)	U.S. Government	4.75%	02/15/2008	199	4,275,000.00	4,287,355.00	4,275,000.00
Treasury Note, 5.625%, (9128274F6)	U.S. Government	4.98%	05/15/2008	289	3,950,000.00	3,971,923.00	3,950,000.00
Treasury Note, 4.625%, (912828FT24)	U.S. Government	4.74%	09/30/2008	427	3,950,000.00	3,944,746.00	3,950,000.00
Treasury Note, 4.875%, (912828GE4)	U.S. Government	4.88%	01/31/2009	950	4,025,000.00	4,036,310.00	4,025,000.00
Treasury Note, 4.875%, (912828FE5)	U.S. Government	4.71%	05/15/2009	654	3,975,000.00	3,993,643.00	3,975,000.00
					<u>\$46,693,090.01</u>	<u>\$46,744,417.01</u>	<u>\$46,693,090.01</u>
REPORT ON COMPLIANCE WITH STATEMENT OF SAFEKEEPING AND INVESTMENT OF PUBLIC FUNDS							
The City is in compliance with the adopted Statement of Safekeeping and Investment of Public Funds.							
REPORT OF ABILITY TO MEET REQUIRED EXPENDITURES FOR THE NEXT SIX MONTHS							
Based upon currently budgeted revenues and expenditures, the City currently has sufficient liquid financial resources to meet anticipated expenditures during the period 08/01/07 through 02/01/08.							
WEIGHTED AVERAGE MATURITY OF PORTFOLIO							
As of July 31, 2007, the weighted average days to maturity of the City's investment portfolio is 189 days.							
FOOTNOTES TO REPORT/DEFINITION OF TERMS:							
(1) The market value of U.S. Government Securities was provided by the custodial agent, Union Bank.							
For the Local Agency Investment Fund the market value represents the contract value (a copy of the most recent account statement is attached).							
For all other investments, the market value is equal to book value.							
(2) Book value of demand deposits equals the bank balance minus outstanding checks plus deposits-in-transit.							
Par Value: Equals face value of security (value of the security when it reaches maturity).							
Market Value: The last price for which a security was bought or sold. In this case, the value as of the last day of the month of this report.							
Cost Basis: The cash amount paid by the City to purchase the security, net of cumulative amortized purchase premiums and/or discounts.							

SUPPORTING DOCUMENT B

STATE OF CALIFORNIA

BILL LOCKYER, Treasurer

OFFICE OF THE TREASURER
SACRAMENTO

Local Agency Investment Fund
PO Box 942809
Sacramento, CA 94209-0001
(916) 653-3001
www.treasurer.ca.gov/pmia-laif



July, 2007 Statement

CITY OF DANA POINT
Attn: ACCOUNTING MANAGER
33282 GOLDEN LANTERN
DANA POINT CA 92629

Account Number 98-30-237

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CITY OF DANA POINT

Transactions

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
07-09-2007	07-09-2007	RW	1128408	ANDREW GLASS	- 700,000.00
07-13-2007	07-12-2007	QRD	1129221	SYSTEM	282,180.92

Account Summary

Total Deposit :	282,180.92	Beginning Balance :	22,503,168.69
Total Withdrawal :	- 700,000.00	Ending Balance :	22,085,349.61