

Reviewed By: DH X CM X CA
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**CITY OF DANA POINT**

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**DATE:** AUGUST 21, 2007

**TO:** CITY MANAGER/ HONORABLE MAYOR AND CITY COUNCIL

**FROM:** CLARA WONG  
INTERIM DIRECTOR OF ADMINISTRATIVE SERVICES

**SUBJECT:** CITY TREASURER’S REPORT, JUNE 2007

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**RECOMMENDED ACTION:**

The City Council receive and file the City Treasurer's Report for the month of June, 2007.

**DISCUSSION:**

Government Code §53600 states that the Treasurer or Chief Financial Officer of the City shall render a report on investments at least quarterly to the legislative body. The City Council has directed that this report be rendered on a monthly basis. The attached monthly Treasurer's Report satisfies the requirements of Government Code §53600.

**NOTIFICATION/FOLLOWUP:**

None required.

**FISCAL IMPACT:**

None.

<b><u>SUPPORTING DOCUMENTS:</u></b>	<b><u>PAGE</u></b>
A. <a href="#">City Treasurer’s Report, June 2007</a> .....	2
B. <a href="#">Local Agency Investment Fund Account Statement, June 2007</a> .....	3

## SUPPORTING DOCUMENT A

**CITY OF DANA POINT  
CITY TREASURER'S REPORT  
For the Month Ended June 30, 2007**

**CASH ACTIVITY FOR THE MONTH:**

Cash and Investments as of 05/31/07	\$48,978,965.64
Cash Receipts	1,666,068.52
Cash Disbursements	<u>(4,084,217.65)</u>
Cash and Investments as of 06/30/07	<u>\$46,560,816.51</u>

**CASH AND INVESTMENT PORTFOLIO AS OF JUNE 30, 2007:**

Type of Investment/Coupon/CUSIP #	Institution/Issuer	Yield to Maturity	Maturity Date	# Days to Maturity	Par Value	Market Value (1)	Book Value
Demand Deposit	Bank of America	N/A	N/A	N/A	(\$371,552.18)	(\$371,552.18)	(\$371,552.18) (2)
Petty Cash	City of Dana Point	N/A	N/A	N/A	4,200.00	4,200.00	4,200.00
Local Agency Investment Fund	State of California	5.25%	07/01/2007	1	22,503,168.69	22,503,168.69	22,503,168.69
Treasury Note, 4.000%, (912828E109)	U.S. Government	4.38%	09/30/2007	92	4,250,000.00	4,240,692.00	4,250,000.00
Treasury Note, 5.500%, (9128273X9)	U.S. Government	4.75%	02/15/2008	230	4,275,000.00	4,287,355.00	4,275,000.00
Treasury Note, 5.625%, (9128274F6)	U.S. Government	4.98%	05/15/2008	320	3,950,000.00	3,969,750.00	3,950,000.00
Treasury Note, 4.625%, (912828FT24)	U.S. Government	4.74%	09/30/2008	458	3,950,000.00	3,932,423.00	3,950,000.00
Treasury Note, 4.875%, (912828GE4)	U.S. Government	4.88%	01/31/2009	581	4,025,000.00	4,019,647.00	4,025,000.00
Treasury Note, 4.875%, (912828FE5)	U.S. Government	4.71%	05/15/2009	685	3,975,000.00	3,973,132.00	3,975,000.00
					<u>\$46,560,816.51</u>	<u>\$46,558,815.51</u>	<u>\$46,560,816.51</u>

**REPORT ON COMPLIANCE WITH STATEMENT OF SAFEKEEPING AND INVESTMENT OF PUBLIC FUNDS**

The City is in compliance with the adopted Statement of Safekeeping and Investment of Public Funds.

**REPORT OF ABILITY TO MEET REQUIRED EXPENDITURES FOR THE NEXT SIX MONTHS**

Based upon currently budgeted revenues and expenditures, the City currently has sufficient liquid financial resources to meet anticipated expenditures during the period 07/01/07 through 01/01/08.

**WEIGHTED AVERAGE MATURITY OF PORTFOLIO**

As of June 30, 2007, the weighted average days to maturity of the City's investment portfolio is 203 days.

**FOOTNOTES TO REPORT/DEFINITION OF TERMS:**

- (1) The market value of U.S. Government Securities was provided by the custodial agent, Union Bank.  
For the Local Agency Investment Fund the market value represents the contract value (a copy of the most recent account statement is attached hereto).  
For all other investments, the market value is equal to book value.
- (2) Book value of demand deposits equals the bank balance minus outstanding checks plus deposits-in-transit.

Par Value: Equals face value of security (value of the security when it reaches maturity).  
Market Value: The last price for which a security was bought or sold. In this case, the value as of the last day of the month of this report.  
Cost Basis: The cash amount paid by the City to purchase the security, net of cumulative amortized purchase premiums and/or discounts.

SUPPORTING DOCUMENT B

STATE OF CALIFORNIA

BILL LOCKYER, Treasurer

OFFICE OF THE TREASURER  
SACRAMENTO

Local Agency Investment Fund  
PO Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001  
www.treasurer.ca.gov/pmia-laif



June, 2007 Statement

CITY OF DANA POINT  
Attn: ACCOUNTING MANAGER  
33282 GOLDEN LANTERN  
DANA POINT CA 92629

Account Number : 98-30-237

Transactions

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
06-20-2007	06-20-2007	RW	1126378	ANDREW GLASS	- 500,000.00

Account Summary

Total Deposit :	0.00	Beginning Balance :	23,003,168.69
Total Withdrawal :	- 500,000.00	Ending Balance :	22,503,168.69