

Reviewed By:	
DH	<u>X</u>
CM	<u>X</u>
CA	

CITY OF DANA POINT

DATE: MAY 6, 2008

TO: CITY MANAGER/ HONORABLE MAYOR AND CITY COUNCIL

FROM: MIKE KILBREW, DIRECTOR OF ADMINISTRATIVE SERVICES

SUBJECT: CITY TREASURER’S REPORT, MARCH 2008

RECOMMENDED ACTION:

The City Council receive and file the City Treasurer's Report for the month of March, 2008.

DISCUSSION:

Government Code §53600 states that the Treasurer or Chief Financial Officer of the City shall render a report on investments at least quarterly to the legislative body. The City Council has directed that this report be rendered on a monthly basis. The attached monthly Treasurer's Report satisfies the requirements of Government Code §53600.

NOTIFICATION/FOLLOWUP:

None required.

FISCAL IMPACT:

None.

SUPPORTING DOCUMENTS:

PAGE

[A. City Treasurer’s Report, March 2008.....2](#)

[B. Local Agency Investment Fund Account Statement, March 2008.....3](#)

CITY OF DANA POINT CITY TREASURER'S REPORT For the Month Ended March 31, 2008									
<u>CASH ACTIVITY FOR THE MONTH:</u>									
Cash and Investments as of 02/29/08									\$51,481,156.18
Cash Receipts									2,205,373.70
Cash Disbursements									(2,369,914.85)
Cash and Investments as of 03/31/08									\$51,316,615.03
<u>CASH AND INVESTMENT PORTFOLIO AS OF MARCH 31, 2008:</u>									
Type of Investment/Coupon/CUSIP #	Institution/Issuer	Yield to Maturity	Maturity Date	# Days to Maturity	Par Value	Market Value (1)	Book Value		
Demand Deposit	Bank of America	N/A	N/A	N/A	\$313,216.03	\$313,216.03	\$313,216.03 (2)		
Petty Cash	City of Dana Point	N/A	N/A	N/A	4,200.00	4,200.00	4,200.00		
Local Agency Investment Fund	State of California	3.78%	04/01/2008	1	22,674,199.00	22,674,199.00	22,674,199.00		
Treasury Note, 5.625% (9128274F6)	U.S. Government	4.98%	05/15/2008	45	5,950,000.00	5,980,226.00	5,950,000.00		
Treasury Note, 4.625% (912828F724)	U.S. Government	4.74%	09/30/2008	183	5,950,000.00	6,044,367.00	5,950,000.00		
Treasury Note, 4.875% (912828CF4)	U.S. Government	4.88%	01/31/2009	306	4,025,000.00	4,134,762.00	4,025,000.00		
Treasury Note, 4.875% (912828FE5)	U.S. Government	4.71%	05/15/2009	410	3,975,000.00	4,120,326.00	3,975,000.00		
Treasury Note, 4.000% (912828HD5)	U.S. Government	3.91%	09/30/2009	548	4,150,000.00	4,299,483.00	4,150,000.00		
Treasury Note, 2.125% (912828HF8)	U.S. Government	1.88%	01/31/2010	702	4,275,000.00	4,311,423.00	4,275,000.00		
					\$51,316,615.03	\$51,882,202.03	\$51,316,615.03		
<u>REPORT ON COMPLIANCE WITH STATEMENT OF SAFEKEEPING AND INVESTMENT OF PUBLIC FUNDS</u>									
The City is in compliance with the adopted Statement of Safekeeping and Investment of Public Funds.									
<u>REPORT OF ABILITY TO MEET REQUIRED EXPENDITURES FOR THE NEXT SIX MONTHS</u>									
Based upon currently budgeted revenues and expenditures, the City currently has sufficient liquid financial resources to meet anticipated expenditures during the period 04/01/08 through 10/01/08.									
<u>WEIGHTED AVERAGE MATURITY OF PORTFOLIO</u>									
As of March 31, 2008, the weighted average days to maturity of the City's investment portfolio is 187 days.									
<u>FOOTNOTES TO REPORT/DEFINITION OF TERMS:</u>									
(1) The market value of U.S. Government Securities was provided by the custodial agent, Union Bank For the Local Agency Investment Fund the market value represents the contract value (a copy of the most recent account statement is attached hereto). For all other investments, the market value is equal to book value.									
(2) Book value of demand deposits equals the bank balance minus outstanding checks plus deposits-in-transit.									
Par Value: Equals face value of security (value of the security when it reaches maturity).									
Market Value: The last price for which a security was bought or sold. In this case, the value as of the last day of the month of this report.									
Book Value: The amount at which the security is carried in the City's accounting records (adjusted at year-end for GASB 40 reporting purposes).									

BILL LOCKYER, Treasurer



STATE OF CALIFORNIA

OFFICE OF THE TREASURER
SACRAMENTO

Local Agency Investment Fund
PO Box 942809
Sacramento, CA 94209-0001
(916) 653-3001
www.treasurer.ca.gov/pmia-laif

March, 2008 Statement

Account Number : 98-30-237

CITY OF DANA POINT
Attn: ACCOUNTING MANAGER
33282 GOLDEN LANTERN
DANA POINT CA 92629

Transactions

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
03-12-2008	03-12-2008	RW	1162459	ANDREW GLASS	- 500,000.00
03-14-2008	03-13-2008	RW	1162689	ANDREW GLASS	- 300,000.00

Account Summary

Total Deposit : 0.00 Beginning Balance : 23,474,199.00

Total Withdrawal : - 800,000.00 Ending Balance : 22,674,199.00

RECEIVED