

<b>Reviewed By:</b>	
DH	X
CM	X
CA	

**CITY OF DANA POINT**

**DATE:** MARCH 04, 2008

**TO:** CITY MANAGER/ HONORABLE MAYOR AND CITY COUNCIL

**FROM:** MIKE KILLEBREW, DIRECTOR OF ADMINISTRATIVE SERVICES

**SUBJECT:** CITY TREASURER’S REPORT, JANUARY 2008

**RECOMMENDED ACTION:**

The City Council receive and file the City Treasurer's Report for the month of January, 2008.

**DISCUSSION:**

Government Code §53600 states that the Treasurer or Chief Financial Officer of the City shall render a report on investments at least quarterly to the legislative body. The City Council has directed that this report be rendered on a monthly basis. The attached monthly Treasurer's Report satisfies the requirements of Government Code §53600.

**NOTIFICATION/FOLLOWUP:**

None required.

**FISCAL IMPACT:**

None.

**SUPPORTING DOCUMENTS:**

**PAGE**

[A. City Treasurer’s Report, January 2008.....2](#)

[B. Local Agency Investment Fund Account Statement, January 2008.....3](#)

CITY OF DANA POINT CITY TREASURER'S REPORT For the Month Ended January 31, 2008									
<u>CASH ACTIVITY FOR THE MONTH:</u>									
Cash and Investments as of 12/31/07									\$50,821,448.43
Cash Receipts									4,195,450.50
Cash Disbursements									(2,924,189.70)
Cash and Investments as of 01/31/08									<u>\$52,092,709.23</u>
<u>CASH AND INVESTMENT PORTFOLIO AS OF JANUARY 31, 2008:</u>									
Type of Investment/Coupon/CUSIP #	Institution/Issuer	Yield to Maturity	Maturity Date	# Days to Maturity	Par Value	Market Value (1)	Book Value		
Demand Deposit	Bank of America	N/A	N/A	N/A	\$289,310.23	\$289,310.23	\$289,310.23	(2)	
Petty Cash	City of Dana Point	N/A	N/A	N/A	4,200.00	4,200.00	4,200.00		
Local Agency Investment Fund	State of California	4.62%	02/01/2008	1	23,474,199.00	23,474,199.00	23,474,199.00		
Treasury Note, 5.500%, (9128273X9)	U.S. Government	4.75%	02/15/2008	15	4,275,000.00	4,281,027.75	4,275,000.00		
Treasury Note, 5.625%, (9128274F6)	U.S. Government	4.98%	05/15/2008	105	5,950,000.00	6,009,976.00	5,950,000.00		
Treasury Note, 4.625%, (912828FT24)	U.S. Government	4.74%	09/30/2008	243	5,950,000.00	6,043,891.00	5,950,000.00		
Treasury Note, 4.875%, (912828CE4)	U.S. Government	4.88%	01/31/2009	366	4,025,000.00	4,133,192.00	4,025,000.00		
Treasury Note, 4.875%, (912828FE5)	U.S. Government	4.71%	05/15/2009	470	3,975,000.00	4,111,938.75	3,975,000.00		
Treasury Note, 4.000%, (912828HD5)	U.S. Government	3.91%	09/30/2009	608	4,150,000.00	4,274,500.00	4,150,000.00		
					<u>\$52,092,709.23</u>	<u>\$52,622,234.73</u>	<u>\$52,092,709.23</u>		
<u>REPORT ON COMPLIANCE WITH STATEMENT OF SAFEKEEPING AND INVESTMENT OF PUBLIC FUNDS</u>									
The City is in compliance with the adopted Statement of Safekeeping and Investment of Public Funds.									
<u>REPORT OF ABILITY TO MEET REQUIRED EXPENDITURES FOR THE NEXT SIX MONTHS</u>									
Based upon currently budgeted revenues and expenditures, the City currently has sufficient liquid financial resources to meet anticipated expenditures during the period 02/01/08 through 08/01/08.									
<u>WEIGHTED AVERAGE MATURITY OF PORTFOLIO</u>									
As of January 31, 2008, the weighted average days to maturity of the City's investment portfolio is 155 days.									
<u>FOOTNOTES TO REPORT/DEFINITION OF TERMS:</u>									
(1) The market value of U.S. Government Securities was provided by the custodial agent, Union Bank For the Local Agency Investment Fund the market value represents the contract value (a copy of the most recent account statement is attached hereto). For all other investments, the market value is equal to book value.									
(2) Book value of demand deposits equals the bank balance minus outstanding checks plus deposits-in-transit.									
Par Value: Equals face value of security (value of the security when it reaches maturity).									
Market Value: The last price for which a security was bought or sold. In this case, the value as of the last day of the month of this report.									
Book Value: The amount at which the security is carried in the City's accounting records (adjusted at year-end for GASB 40 reporting purposes).									

BILL LOCKYER, Treasurer



STATE OF CALIFORNIA

**OFFICE OF THE TREASURER**  
SACRAMENTO

Local Agency Investment Fund  
PO Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001  
www.treasurer.ca.gov/pmia-laif

January, 2008 Statement

Account Number : 98-30-237

CITY OF DANA POINT  
ATTN: ACCOUNTING MANAGER  
33282 GOLDEN LANTERN  
DANA POINT CA 92629

Transactions

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
01-07-2008	01-07-2008	RW	1152868	ANDREW GLASS	- 2,000,000.00
01-15-2008	01-15-2008	RW	1156265	ANDREW GLASS	- 500,000.00
01-15-2008	01-14-2008	QRD	1153955	SYSTEM	298,170.03
01-29-2008	01-29-2008	RW	1157909	ANDREW GLASS	- 500,000.00

Account Summary

Total Deposit :	298,170.03	Beginning Balance :	26,176,028.97
Total Withdrawal :	- 3,000,000.00	Ending Balance :	<b>23,474,199.00</b>